
MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
CONSTRUCTION MANAGEMENT OF ASSOCIATION OF KOREA (CMAK)
AND
CONSTRUCTION MANAGEMENT ASSOCIATION OF SPAIN (CMAS)

This Memorandum of Understanding is made this 13th day of March 2012 in Seoul, Korea by and between **The Construction Management Association of Korea** (hereinafter CMAK), a professional association registered at the National Registry of Associations of Korea with the number 110121-0029506, with registered address at (137-844) 4F Union Bldg. 938-7, Bangbae-dong, Seocho-gu, Seoul, Korea, represented by its Chairman Mr. Bae, Yung-Hwi,

And,

The Construction Management Association of Spain (hereinafter CMAS), a professional association registered at the National Registry of Associations of Spain with the number 596054, with registered address at Avenida de Europa 14, zip code 28108, Alcobendas, Madrid, Spain, represented by its Chairman Mr. Manuel Bouzas Cavada,

CAMK and CMAS will singularly or collectively be referred to herein as "Party" or "Parties".

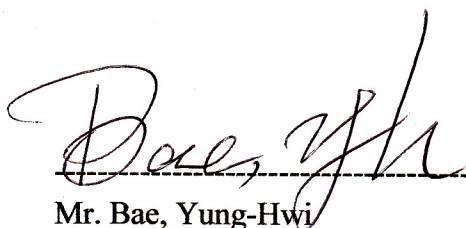
1. CMAK and CMAS agree on the following cooperation to provide mutual benefits to both organizations and for the purpose of making a better built environment and promoting exchange of information on construction management and technology, based on existing good relationship.
2. The Parties shall share information and data regarding institutions, laws and regulations concerning construction management, building market trends and construction technology up to date. The Parties shall exchange and share research results mutually through websites, publications and media of each Party.
3. The Parties shall cooperate in promoting the interests of each other's association members in construction projects in their respective countries as well as other in countries of interest and work together on other matters of mutual interest.
4. The Parties shall respectively send experts, research scholars, professional practitioners and academics on construction management to participate in seminars, workshops and conferences organized by the other Party, or to conduct site visits to promote cooperation and communication between the two organizations.

5. The Parties agree to build relationships with other construction management associations but agree to get the other Party's agreement, if a Party wants to build relationships with other construction management associations in the other Party's country.
6. Both Parties shall discuss and determine in detail matters related to the above and matters related to the implementation of this MOU as matters come to hand.
7. The Parties shall not use the name of the other Party nor represent the other Party without the permission of the Party.
8. Either Party may propose and recommend yearly, any modifications to this MOU due to enhanced relationship developments between the Parties.

This MOU shall remain in effect unless one Party requests the termination of this MOU.

In witness whereof, the Parties to this MOU through their duly authorized representatives have executed this MOU on the day and date set out below, and certify that they have read, understood, and agreed to the contents of this MOU as set forth herein.

The effective date of this MOU is the date of the signature last affixed to this page.



Mr. Bae, Yung-Hwi

Chairman CMAK

13 March 2012



Mr. Bouzas, Manuel

Chairman CMAS

13 March 2012